



EILDON CAPITAL FUND

Eildon Capital Limited ACN 059 092 198

and

Eildon Funds Management Limited ACN 066 092 028 as

Responsible Entity for Eildon Capital Trust ARSN 635 077 753

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24 April 2020

ASX Limited
20 Bridge Street
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcements Office

UPDATE OF RESTRUCTURE

Eildon Capital Fund (ASX: EDC) confirms that the restructure of has been implemented. The ordinary shares of Eildon Capital Limited have been stapled to the ordinary units of Eildon Capital Trust, with the stapled securities commencing trading on the ASX on 27 April 2020.

The details of the restructure are as follows:

Distribution Components

The restructure and stapling includes a distribution to shareholders of Eildon Capital Limited that has been compulsorily applied to subscribe for units in Eildon Capital Trust. The details of the distribution per share are as follows:

Details	Cents per security
Capital Return	77.72
Special Dividend ¹	13.59
Net Assets of Eildon Capital Trust	91.31

1. The special dividend is 100% fully franked at 30%



Allocation of Net Assets

The allocation of the Net Assets following the completion of the restructure is as follows:

Details	Cents per security
Eildon Capital Trust	91.31
Eildon Capital Limited	17.69
Eildon Capital Fund	109.00

Total Number of Stapled Securities

On completion of the restructure, Eildon Capital Fund has a total of 45,483,392 stapled securities on issue.

Buy Back

Commencing 1 May 2020, eligible security holders will be able to tender their shares to be bought back at \$1.09 per stapled security. The details of the buyback are as follows:

Maximum number of securities to be bought back	4,548,339
Buy back price	\$1.09
Tender period close date	22 May 2020
Payment date	2 June 2020

- Ends -

Authorised by:
John Hunter
Company Secretary